

Message Text

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12

ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 LAB-04

SIL-01 DODE-00 PM-04 H-02 L-03 PA-01 PRS-01 SAJ-01

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FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 9783

INFO AMEMBASSY BONN

USMISSION EC BRUSSELS

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USMISSION NATO

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: ETRD, EFIN, UR, UK, GW, FR, US

SUBJECT: LIMITED SOVIET USE OF UK CREDIT LINE

REF: LONDON 01655

1. INTERESTING POSTSCRIPT TO LONDON'S REFTEL ON LAGGARD
SOVIET UTILIZATION OF UK'S 950 MILLION POUND CREDIT LINE
(ABOUT 30 MILLION DRAWN SO FAR) DEVELOPED DURING PRESEN-
TATION OF CREDENTIALS IN KREMLIN FEB 9 BY NEW BRITISH
AMBASSADOR TO USSR, SIR HOWARD SMITH.

2. IN COURSE OF CONVERSATION WITH SOVIET PRESIDUM
CHAIRMAN N.V. PODGORNYY, SMITH NOTED BRITISH DISAPPOINTMENT
THAT USSR HAS SO FAR FAILED TO CONCLUDE ANY LARGE CONTRACTS
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WITH UK FIRMS, DESPITE FACT THAT CREDIT OF NEARLY ONE

BILLION POUNDS HAS BEEN AVAILABLE FOR ALMOST ONE
YEAR. PODGORNÝ RESPONDED WITH ADMONITION THAT "YOU
MUST REMEMBER THAT YOU, THE FRENCH AND THE GERMANS
ARE ALL COMPETING FOR OUR BUSINESS. YOU SHOULD THANK
GOD THAT THE AMERICANS ARE NOT COMPETING."
STOESSL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS, TRADE DATA, INDUSTRIAL PLANTS, CREDIT PROGRAMS
Control Number: n/a
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Draft Date: 11 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Date: 26 MAR 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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04 MAY 2006

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